

Simon

Rodrigues &

Associates LLP

CHARTERED ACCOUNTANTS



INDEPENDENT AUDITORS' REPORT

To the Governing Council of The Archdiocesan Board of Education

Qualified Opinion

We have audited the attached standalone financial statements of ST. GERMAIN HIGH SCHOOL – OBA, Cleveland Town, Bangalore, a component unit of The Archdiocesan Board of Education (ABE), for the purpose of incorporating in the consolidated financial statements of ABE, and which comprise the Balance Sheet at March 31, 2025, Income and Expenditure Account and the Receipts & Payments Account for the year then ended for the unit, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, *except for the effects of the matter described in the Basis for Qualified Opinion section of our report*, the accompanying financial statements give a true and fair view of the financial position of the unit as at March 31, 2025 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India for cash basis of accounting.

Basis for Qualified Opinion

As indicated in Note 3 in the Notes to the Accounts, explanations were not available for certain credits & debits in the bank accounts of the respective funds for the period April 1, 2024 to October 2, 2024 which have been accounted in Suspense Account and detailed in Annexure 1. The net effect of both the credits and the debits is Rs 3,03,125. We were unable to obtain sufficient appropriate audit evidence about these. Had these details been made available, the accounting of income, expenditure, and the balance of each of the funds would have been different, the effect of which cannot be quantified.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the unit or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the unit's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditors' report.

For Simon Rodrigues & Associates LLP

Chartered Accountants

Firm Registration No. 007934S/S000065



Thomas Mathai

Partner

ICAI Membership No. 052141

UDIN: 25052141BMMJYF7824



Place: Bangalore

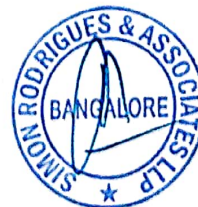
Date: 13th September, 2025

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



ST. GERMAIN HIGH SCHOOL - OBA
Cleveland Town
Bangalore

Income & Expenditure Account for the year ended 31.03.2025
Scholarship Award Fund

Expenditure	(Fig in Rupees)				
	2024-25	2023-24	Income	2024-25	2023-24
To Scholarships Disbursed		1,16,000	BY Bank Interest		
To Bank Charges	1,301	413	" Int on SB	7,061	12,304
			" Interest on FD	1,50,343	1,17,433
Excess Of Income Over Expenditure	1,56,103	1,63,324	BY Scholarship Award Fund Receipt		1,50,000
TOTAL	1,57,404	2,79,737	TOTAL	1,57,404	2,79,737

Teachers Benefit Fund

Expenditure	(Fig in Rupees)				
	2024-25	2023-24	Income	2024-25	2023-24
TO Bank Charges	1,180	708	BY BANK INTEREST		
Excess Of Income Over Expenditure	40,203	34,029	" Int on SB	2,557	5,072
			" Interest on FD	38,826	29,665
TOTAL	41,383	34,737	TOTAL	41,383	34,737



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General Reserve Fund A/c

Expenditure	2024-25	2023-24	Income	2024-25	2023-24
To General Reserve Fund Payments			By General Reserve Fund Receipts		
" Photography Expenses	4,000		" Food Ball Registration	1,95,000	
" First Girls Alumni Meet -	14,045		" Inter Batch Football Tournament 2023-2024	-	28,000
" Lunch Exp		25,000	" Inter OBA Football Tournament 2023-2024	-	1,00,000
" Christmas Expenses	48,985	55,500	" OBA Day		97,814
" OBA Career Guidance 25 Jan 24		31,579	" Christmas Lunch	1,70,846	71,702
" OBA Day 2023 Income & Expense		2,21,940	" OBA Career Guidance 25 Jan 24		23,470
" Website Development		25,960	" Student Membership Fees	3,33,000	
" Maintenance		2,950			
" Sound System Hire Charges	15,000				
" Tent House	42,100				
" Foot ball Interbatch Expense	1,94,800		BY BANK INTEREST		
" Khaleel Mekri Football Expense	15,765		" Int on SB	10,422	23,809
			" Interest on FD	1,24,663	56,628
TEACHER BENEFIT PAID	1,58,000				
TO Bank Charges	1,963	817			
TO DEPRECIATION	8,350	9,858			
Excess of Income Over Expenditure	3,30,923	27,818			
TOTAL	8,33,931	4,01,422	TOTAL	8,33,931	4,01,423

As per our report annexed

for Simon Rodrigues & Associates LLP

Chartered Accountants

Thomas Mathai

Thomas Mathai
Partner

Date : 13th September, 2025

Place : Bangalore



Rev. Fr. Rayapp

Rev. Fr. Rayapp:
(Chairman)

for St. Germain's High School - OBA

For St. Germain Alumni Association

For St. Germain Alumni Association

Mr. Manimaran

Mr. Manimaran
(President)

Mr. Thangaraj

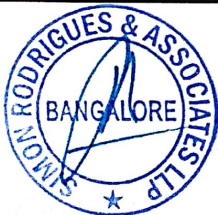
Mr. Thangaraj
(Treasurer)

Authorised Signatory

ST. GERMAIN HIGH SCHOOL - OBA
Cleveland Town
Bangalore

Receipts & Payments Account for the year ended 31/3/2025

Receipts	2024-25	2023-2024	Payments	2024-25	2023-2024
TO Opening Balance					
" Cash in Hand			BY Rates And Taxes		
" Canara Bank A/C - 50341	6,206	2,001	" TDS On Interest General Reserve Fund A/c		5,175
" Canara Bank A/C - 50342	44,286	1,64,046	" TDS On Interest Teacher's Benefit A/c		2,876
" Canara Bank A/C - 49619	1,80,283	4,30,896	" TDS On Interest Scholarship Fund A/c		11,500
	29,321	8,07,008	" TDS On Cash Withdrawn		1,112
			" TDS - 24-25	33,169	
To General Reserve Fund - Receipts			By Bank Charges		
" Food Ball Contribution	1,95,000		" Teacher's Benefit A/C	1,180	708
" Inter Batch Football Tournament 2023-24		28,000	" General Reserve Fund	1,963	817
" Inter OBA Football Tournament 23-24		1,00,000	" Scholarship Fund	1,301	413
" OBA Day		97,814			
" Christmas Contribution	1,70,846	71,702	To General Reserve Fund - Payments		
" OBA Career Guidance 25 Jan 24		23,470	" Photography Exp for Christmas	4,000	
" Student Membership Fees	3,33,000	-	" First Girls Alumni Meet	14,045	
			" Lunch Exp		25,000
TO Scholarship Fund Receipts		1,50,000	" Christmas Expenses	48,985	55,500
			" OBA Career Guidance 25 Jan 24		31,579
To Interest Received On FD			" OBA Day 2023 Income & Expense		2,21,940
" Interest on FD			" Website Development		25,960
" Interest on Scholarship Fund A/c	1,51,036	1,14,996	" Maintenance Exense		2,950
" Interest on Teacher's Benefit A/c	39,588	28,752	" Sound System Hire Charges for christmas	15,000	
" Interest on General Reserve Fund A/c	1,27,742	51,756	" Tent House	42,100	
			" Foot Ball Interbatch	1,94,800	
			" Khaleel Mekri Football	15,765	
			TEACHER BENEFIT PAID	1,58,000	




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To Interest on SB				By Scholarship Disbursements	
" Interest on Scholarship Fund A/c	7,061	12,304	" FD GRF #130034265659/2		8,00,000
" Interest on Teacher's Benefit A/c	2,557	5,072	" FD SAF #130034265659/3		4,00,000
" Interest on General Reserve Fund A/c	10,422	23,809	" FD TBF #130034265659/1		1,50,000
			" Fixed Made in 24-25	6,83,000	
			Suspense A/c	4,45,375	
			By Closing Balance		
Suspense A/c	7,48,500		" Cash in Hand	4,200	6,206
			" Canara Bank A/C - 50341	1,292	44,286
			" Canara Bank A/C - 50342	2,37,374	1,80,283
			" Canara Bank A/C - 49619	1,44,298	29,321
TOTAL	20,45,848	21,11,626	TOTAL	20,45,848	21,11,626


As per our report annexed

for Simon Rodrigues & Associates LLP
Chartered Accountants


Thomas Mathai
Partner

Date : 13th September, 2025
Place : Bangalore

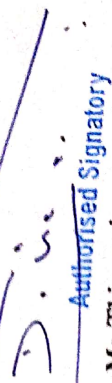



Rev. Fr. Rayappa
(Chairman)

For St. Germain's High School - OBA

For St. Germain Alumni Association


Mr. Mesurattan
(President)


Mr. Thiagaraj
(Treasurer)

ST. GERMAIN HIGH SCHOOL - OBA
Cleveland Town
Bangalore

Depreciation Schedule -2

Particulars	W.D.V as on		Addition		Total	Dep Rate	Depreciation Amount	W.D.V as on 31.3.2025
	1.4.2024		1st half	2nd half				
Sporting Equipments	10,916		-	-	10,916	15%	1,637.38	9,279
Furniture and Fixture	42,722		-	-	42,722	10%	4,272.19	38,450
Electronics	1,607		-	-	1,607	40%	642.82	965
Trophies	11,981		-	-	11,981	15%	1,797.15	10,184
TOTAL	67,226		-	-	67,226		8,349	58,877



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LIST OF ENTRIES LISTED IN SUSPENSE ACCOUNT THAT NEEDS TO BE CLARIFIED

Schedule - 1

Date	General reserve fund		Scholarship/ Annual Award Fund	
	Debit (payments) Rs	Credit (Receipts) Rs	Date	Credit (Receipts) Rs
06-May-24		5,000	08-Aug-24	50,000
10-May-24		5,000	08-Aug-24	3,250
16-May-24		5,000	09-Aug-24	50,000
29-May-24		7,000	09-Aug-24	50,000
29-May-24		7,000	09-Aug-24	6,500
13-Jun-24		7,000	21-Aug-24	3,250
15-Jun-24		7,000	21-Aug-24	50,000
05-Aug-24		500	29-Aug-24	400
05-Aug-24		3,000	30-Aug-24	1,39,500
06-Aug-24		2,500	30-Aug-24	4,000
06-Aug-24		1,500	01-Oct-24	34,000
07-Aug-24		500		
07-Aug-24		2,000		
09-Aug-24		500		
09-Aug-24		3,500		
12-Aug-24		1,500		
12-Aug-24		1,500		
12-Aug-24		20,000		
12-Aug-24		10,000		
12-Aug-24		1,00,000		
12-Aug-24		10,000		
13-Aug-24		20,000		
13-Aug-24		5,500		
14-Aug-24		2,500		
14-Aug-24		5,000		
16-Aug-24		2,000		
16-Aug-24		5,500		
19-Aug-24		22,500		
19-Aug-24		500		
20-Aug-24		50,000		
21-Aug-24		5,000		
22-Aug-24		5,000		
24-Aug-24		52,500		
29-Aug-24		5,000		
04-Sep-24		3,000		
07-Sep-24		7,000		
07-Sep-24		5,600		
12-Sep-24		7,500		
27-Sep-24		500		
27-Sep-24		500		
27-Sep-24		500		
28-Sep-24		500		
28-Sep-24		500		
29-Sep-24		500		
29-Sep-24		500		
30-May-24	1,250			
03-Jun-24	15,000			
22-Aug-24	14,784			
23-Aug-24	3,547			
29-Aug-24	33,489			
02-Sep-24	52,249			
09-Sep-24	2,808			
10-Sep-24	65,000			
11-Sep-24	11,000			
13-Sep-24	90,000			
20-Sep-24	10,542			
31.03.2025	6,206	86,000		
Total	3,05,875	4,93,600	1,39,500	2,54,900
Net (Dr - Cr)		(1,87,725)		(1,15,400)
R & P	7,48,500	4,45,375		
Net Figure as per Balance Sheet (Cr)		(3,03,125)		

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ACCOUNTS:

METHOD OF ACCOUNTING:

The Association's Accounts are maintained under Cash Basis of Accounting, excepting for interest income.

FIXED ASSETS:

The Fixed Assets are stated at cost less depreciation

DEPRECIATION:

The Depreciation is charged as per Written down Value method according to the Income Tax Act, 1961 provisions.


The closing balances of the last audited financial statements of the Association, as incorporated into the Archdiocesan Board of Education's financial statements for FY 2023-24, of which alone details were available based on the bank accounts of the Association, have formed the opening balances for these financial statements for FY 2024-25.

Explanations were not available for certain credits & debits in the bank accounts of the respective funds for the period April 1, 2024 to October 2, 2024 since the present Committee was not handed over any financial records by the erstwhile office bearers. The Committee could not obtain copies of any receipt issued with documents evidencing source of receipt and no payment vouchers or supports for payments made. These have been accounted in Suspense Account. The detailed listing of such items, netting off to Rs 3,03,124 credit, is given in Annexure 1 [The debits and credits along with explanation and supporting documents for the period between December 2024 and March 31, 2025 and have been duly reflected in the account statement].

For St Germain's Old Boys Association

For St. Germain Alumni Association

For St. Germain Alumni Association


President


Authorised Signatory

Treasurer

Date: 13.09.2025

Place: Bangalore

